

[Large decorative initial 'B' with a flourish]

[Faint handwritten text, possibly a list or account entry]

Titulo de...

[Faint handwritten text, possibly a signature or name]

[Large decorative initial 'S' with a flourish]
Sres
S. del Ayto

[Faint handwritten text, possibly a list or account entry]

[Faint handwritten text, possibly a list or account entry]