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St. Louis, Mo.

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Dear Sir,
I have the honor to acknowledge the receipt of your letter of the 10th inst. in relation to the above named matter.

I have conferred with the Board of Directors and they have decided to grant you the same as requested.

I am, Sir, very respectfully,
Your obedient servant,
J. M. Smith

Very truly yours,
J. M. Smith
President

Enclosed find the same as requested.